

Exploration in the post-Macondo world!

Thursday, October 07, 2010

Inmarsat Conference Centre

This event is designed for people who need a current view of worldwide oil and gas exploration opportunities and the likely shape of the future industry - such as exploration managers, operators, investors, banks, exploration technology and service providers and tanker operators.



Topics covered include **impact of Macondo, European shale gale, West Africa deepwater, Jamaica, Russia, Carpathians, power of independents, advances in on and offshore seismic technology.**

Over 100 delegates registered - registration just £450

Introduction from conference producer David Bamford (previously head of exploration with BP):

The Macondo disaster will have major, global, impact on exploration for new oil and gas reserves. From the 'knee-jerk' reactions in Washington to the more thoughtful responses by regulators everywhere, explorers may exit the deepwater Gulf of Mexico, and then face dramatically increasing costs and potential liabilities elsewhere. At one extreme, companies may have to have a significant market capitalisation before they are deemed capable of carrying the risk of dealing with the financial consequences of a major spill.

Companies that remain committed to deep water exploration will look increasingly towards areas outside the United States - to the South Atlantic, the Caribbean, the Arctic perhaps.

Many companies, but especially smaller ones, will turn to onshore exploration - perhaps to the still relatively unexplored areas of Russia and the FSU, to onshore Africa.

Do we have the technologies to explore these new frontiers; do we know how to explore onshore? Broadly the answer is **Yes**, we do - *with one exception*. Whereas, for the last 15 years, regional 3D seismic has been a key **enabler** of exploration activity offshore - the dominant contributor to deep water success, the high cost of land (and transition zone) 3D - based on the use of cables - is a major and significant **barrier** to success onshore.

These issues are wide-ranging and we - the Finding Petroleum team - have devised the **agenda** below so that we in the industry can begin to say "This is the way forward!".

Agenda

9:30	Welcome by David Bamford
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9:35

David Bamford - Director

Finding Petroleum

Impact of Macondo: Do we now know what happened?

What does it mean for global exploration?

show 



David Bamford is 63. He is a non-executive director at Tullow Oil plc and has various roles with Parkmead Group plc, PARAS Ltd and New Eyes Exploration Ltd, and runs his own consultancy. He writes regular articles for OilVoice and ROGTEC and is a co-founder of Finding Petroleum.



He retired from BP in 2003, after a 23 year career spent initially in research & technology, then the geophysics function, business unit leadership, and finally BP's global exploration programme.

Finding Petroleum

Finding Petroleum was established to help the oil and gas industry network, and stay up to date on the latest technological developments. It does this via hosting regular events, distributing their colour magazine - Digital Energy Journal, and with an online social network of nearly 700 members.

[More...](#)

10:00

Jim Farnsworth -

Cobalt International

Gulf of Mexico & West Africa Deep Water

show 



Jim Farnsworth is an industry veteran with more than 25 years of experience. Prior to joining Cobalt, Jim was at BP, where he served in various capacities since 1983, and since 2002 was Vice President of World-Wide Exploration and Technology. In this role, he was responsible for BP's global exploration strategy and execution. Prior positions at BP include: VP of North America Exploration; VP of Gulf of Mexico Exploration; and Deepwater Gulf of Mexico Production Manager. Mr. Farnsworth earned his B.S. in Geology from Indiana University and his M.S. in Geophysics from W. Michigan University. Cobalt International Energy, L.P. is a private oil and gas exploration and production company focusing on the deepwater Gulf of Mexico and offshore West Africa. The company was formed in 2005 and is headquartered in Houston, Texas. Cobalt currently holds a working interest in 225 leases in the deepwater Gulf of Mexico, Blocks 9 and 21 offshore Angola, and in the Diaba License offshore Gabon. Cobalt's financial sponsors include Goldman Sachs, Carlyle/Riverstone, First Reserve Corporation, KERN Partners, and Management.



Cobalt International

Cobalt's strategic objective is very clear: to create distinctive value for investors by exploring for oil in the largest hydrocarbon rich plays in the deep offshore waters of the U.S. Gulf of Mexico and West Africa, with an emphasis on sub-salt and pre-salt exploration, development, and production.

[More...](#)

10:30

Chris Matchette-Downes - VP Business Development

MD Oil

The Caribbean, especially Jamaica

show 

