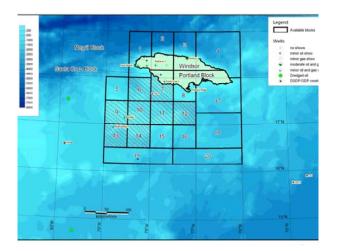
JAMAICA - OIL AND GAS **EXPLORATION OPPORTUNITIES**

Of the 20 offshore blocks eight are held under license. Blocks 6, 7, 10, 11, and 12 are under license to Finder/Gippsland joint venture, an Australian group. Blocks 9, 13 and 14 are licensed to Rainville of Calgary Canada.



The entire onshore (4 blocks) are available for exploration contracts (17,790 km2). The fundamentals of licensing arrangements are as follows:

- 1. Production Sharing Arrangements will be the basis of all licences. A Model Production Sharing contract is available.
- 2. Royalty is a negotiable item.
- There will be a 5-year exploration period and a 20-year production period. Both these periods are extendable.

A data package which contains a detailed report on the petroleum prospectivity as well as seismic, geochemical and

stratigraphic information is available for purchase.

Interest in the purchase of the data package should be directed to:

MD OIL Limited 68 Glade Road. Marlow, Bucks SL7 1DH, England Tel# 44 (0) 7908 208345 Email: cjmd@mdoil.co.uk

Attention: Chris Matchette-Downes

This informal second round of bidding closes on June 1st 2007. The proposals from interested companies should indicate a work programme, a budget suggestion as to the production sharing arrangements envisaged. Consideration will be given to proposals during this time on a first come first serve basis. All proposals are subject to further negotiation.

Proposals should be sent by June 1st 2007 to:

Special Projects Manager Petroleum Corporation of Jamaica P.O. Box 579 36 Trafalgar Road Kingston 10 Jamaica W.I. Tel# 876-929-3950 Fax # 876-926-3928

Email: Raymond.wright@pcj.com

Attention: Raymond Wright